

## STOCK REPORTS.

Coalers Advanced on News of the Pennsylvania Alliance.

Reaction Came, Prices Fell and the Close Was Weak.

Bank Statement Shows Gains of \$5,744,475 in Surplus Reserves.

WALL STREET, Saturday, April 23.—The advance in coal prices, which the Pennsylvania Alliance has acquired, stimulated purchases of heading and the other coals this morning. Reading sold as high as 50 1/2, against 48 1/2 last night. The general list, however, sympathized to only a slight extent and subsequently declined under a pretty heavy pressure to sell.

The change was due to an advance in the rates of sterling exchange to 4.88 for long and 4.84 1/2 for demand, which was accepted as meaning a further outflow of gold next week. The bears on this pointed away at the market and succeeded in bringing about a decline of 1/4 to 1 1/4 per cent.

Heading fell off from 50 1/2 to 48 1/2, sugar from 50 1/2 to 48 1/2, Paul from 75 1/2 to 73 1/2, Northwest from 120 1/2 to 120, Lake Shore from 134 1/2 to 133 1/2, Manhattan from 125 to 124 1/2, Northern Pacific preferred from 95 1/2 to 95 1/2, and so on.

Even the bank statement, with its enormous increase in reserves, failed to check the selling movement, and the market closed weak.

One reason for the decline in Northern Pacific preferred is a report that the cash dividends will be suspended and holders will receive scrip hereafter.

The Atchafalaya has given formal notice that the company due May 1 on the guarantee fund notes will be paid by the National Bank of North America in Boston, and by Irving, Meigs and Co., of New York.

The gross earnings of the Chicago & North Western for March were \$2,480,000, an increase of \$408,801.

The St. Paul & Northern Pacific today took out \$1,200,000 gold coin, supplied by Lazard Freres and Lazard, Ltd., London.

The bank statement was favorable, showing an increase in reserves of \$5,744,475, which brings the surplus reserve up to \$10,000,000 in total.

The following are the comparative figures:

	Apr. 22	Apr. 23
Adams Express	100 1/2	100 1/2
Amer. Sugar Ref.	100 1/2	100 1/2
Amer. Cotton Oil	100 1/2	100 1/2
Amer. Tobacco	100 1/2	100 1/2
Atchafalaya	100 1/2	100 1/2
B. & O.	100 1/2	100 1/2
B. & N. Y.	100 1/2	100 1/2
B. & P.	100 1/2	100 1/2
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